
**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549**

FORM 10-Q

(Mark One)



NEWS CORPORATION

FORM 10-Q
TABLE OF CONTENTS

Part I - Financial Information

Item 1. Financial Statements

(a) Balance Sheets

(b) Statements of Income

(c) Statements of Cash Flows

(d) Statements of Stockholders' Equity

Item 2. Management's Discussion and Analysis of Financial Condition and Results of Operations

Item 3. Quantitative and Qualitative Disclosures About Market Risk

Item 4. Controls and Procedures

Part II - Other Information

Item 1. Legal Proceedings

Item 2. Unregistered Sales of Equity Securities

Item 3. Defaults Upon Senior Securities

Item 4. Mine Safety Disclosures

Item 5. Other Information

Item 6. Exhibits

NEWS CORPORATION

CONSOLIDATED STATEMENTS OF OPERATIONS

	Notes	For the three months ended March 31,		For the nine months ended March 31,	
		2015	2014	2015	2014
Revenue		\$ 4	\$ 4	\$ 1	\$ 1
Operating expenses		1	4	1	1
Operating income		3	0	0	0
Interest expense		1	1	1	1
Other income		1	1	1	1
Income before taxes		3	0	0	0
Income tax expense		1	1	1	1
Net income		2	1	1	1
Other comprehensive income		1	1	1	1
Comprehensive income		3	2	2	2
Net income available to common shareholders		2	1	1	1
Basic earnings per share		\$ 1	\$ 1	\$ 1	\$ 1
Diluted earnings per share		\$ 1	\$ 1	\$ 1	\$ 1

NEWS CORPORATION

CONSOLIDATED STATEMENTS OF COMPREHENSIVE (LOSS) INCOME

in millions of dollars

For the three months ended March 31,	For the nine months ended March 31,
<u>2015</u>	<u></u>

NEWS CORPORATION

CONSOLIDATED STATEMENTS OF CASH FLOWS

For the nine months ended

For the nine months ended
March 31,

Operating activities:

		2015	2014
Cash		\$ 4,325	\$ 4,325
Accounts receivable		4,325	4,325
Prepaid advertising		4,325	4,325
Accounts payable		4,325	4,325
Accrued expenses		4,325	4,325
Income taxes		4,325	4,325
Other		4,325	4,325

NEWS CORPORATION
NOTES TO THE UNAUDITED CONSOLIDATED FINANCIAL STATEMENTS

NOTE 1. DESCRIPTION OF BUSINESS AND BASIS OF PRESENTATION

"The Company" refers to News Corporation, a Delaware corporation, and its consolidated subsidiaries. The Company's principal business is the ownership and operation of television and radio stations and networks, and the production and distribution of television and radio programming. The Company also owns and operates a newspaper and a magazine. The Company's principal offices are located in New York, New York, and Los Angeles, California. The Company's fiscal year ends on December 31.

Basis of Presentation

The consolidated financial statements are prepared on a basis consistent with the accounting principles generally accepted in the United States of America. The consolidated financial statements are prepared on a historical cost basis, except for certain assets and liabilities which are measured at fair value. The consolidated financial statements are prepared on a going concern basis. The consolidated financial statements are prepared on a basis consistent with the accounting principles generally accepted in the United States of America. The consolidated financial statements are prepared on a historical cost basis, except for certain assets and liabilities which are measured at fair value. The consolidated financial statements are prepared on a going concern basis.

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NEWS CORPORATION
NOTES TO THE UNAUDITED CONSOLIDATED FINANCIAL STATEMENTS

Recentl issued accounting pronouncements

1. *Revenue Recognition* - In 2011, the FASB issued ASU 2011-01, "Revenue Recognition (Topic 605): A Consensus of the Emerging Issues Task Force." This ASU is effective for fiscal years beginning after December 15, 2011, and interim periods within those years. The ASU is intended to reduce diversity in practice by clarifying and simplifying the revenue recognition process. The ASU is effective for fiscal years beginning after December 15, 2011, and interim periods within those years. The ASU is intended to reduce diversity in practice by clarifying and simplifying the revenue recognition process. The ASU is effective for fiscal years beginning after December 15, 2011, and interim periods within those years. The ASU is intended to reduce diversity in practice by clarifying and simplifying the revenue recognition process.

2. *Measurement of Financial Instruments* - In 2011, the FASB issued ASU 2011-04, "Fair Value Measurement (Topic 820): Amendments to the Fair Value Measurement Framework." This ASU is effective for fiscal years beginning after December 15, 2011, and interim periods within those years. The ASU is intended to reduce diversity in practice by clarifying and simplifying the fair value measurement process. The ASU is effective for fiscal years beginning after December 15, 2011, and interim periods within those years. The ASU is intended to reduce diversity in practice by clarifying and simplifying the fair value measurement process.

3. *Measurement of Financial Instruments* - In 2011, the FASB issued ASU 2011-04, "Fair Value Measurement (Topic 820): Amendments to the Fair Value Measurement Framework." This ASU is effective for fiscal years beginning after December 15, 2011, and interim periods within those years. The ASU is intended to reduce diversity in practice by clarifying and simplifying the fair value measurement process. The ASU is effective for fiscal years beginning after December 15, 2011, and interim periods within those years. The ASU is intended to reduce diversity in practice by clarifying and simplifying the fair value measurement process.

4. *Measurement of Financial Instruments* - In 2011, the FASB issued ASU 2011-04, "Fair Value Measurement (Topic 820): Amendments to the Fair Value Measurement Framework." This ASU is effective for fiscal years beginning after December 15, 2011, and interim periods within those years. The ASU is intended to reduce diversity in practice by clarifying and simplifying the fair value measurement process. The ASU is effective for fiscal years beginning after December 15, 2011, and interim periods within those years. The ASU is intended to reduce diversity in practice by clarifying and simplifying the fair value measurement process.

5. *Measurement of Financial Instruments* - In 2011, the FASB issued ASU 2011-04, "Fair Value Measurement (Topic 820): Amendments to the Fair Value Measurement Framework." This ASU is effective for fiscal years beginning after December 15, 2011, and interim periods within those years. The ASU is intended to reduce diversity in practice by clarifying and simplifying the fair value measurement process. The ASU is effective for fiscal years beginning after December 15, 2011, and interim periods within those years. The ASU is intended to reduce diversity in practice by clarifying and simplifying the fair value measurement process.

NEWS CORPORATION
NOTES TO THE UNAUDITED CONSOLIDATED FINANCIAL STATEMENTS

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NOTE 2. ACQUISITIONS, DISPOSALS AND OTHER TRANSACTIONS

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NEWS CORPORATION
NOTES TO THE UNAUDITED CONSOLIDATED FINANCIAL STATEMENTS

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NEWS CORPORATION
NOTES TO THE UNAUDITED CONSOLIDATED FINANCIAL STATEMENTS

For the three months ended March 31,

	2015				2014			
	One time employee termination benefits	Facility related costs	Other costs	Total	One time employee termination benefits	Facility related costs	Other costs	Total
				(in millions)				
One time employee termination benefits	\$ 1	\$	\$	\$ 1	\$	\$	\$ 1	\$ 1
Facility related costs	1			1	1			1
Other costs							1	1
Total	<u>\$ 1</u>	<u>\$</u>	<u>\$</u>	<u>\$ 1</u>	<u>\$ 1</u>	<u>\$</u>	<u>\$ 1</u>	<u>\$ 1</u>

For the nine months ended March 31,

	2015				2014			
	One time employee termination benefits	Facility related costs	Other costs	Total	One time employee termination benefits	Facility related costs	Other costs	Total
				(in millions)				
One time employee termination benefits	\$ 1	\$	\$	\$ 1	\$ 1	\$	\$	\$ 1
Facility related costs	4			4	4			4
Other costs			1	1			1	1
Total	<u>\$ 1</u>	<u>\$</u>	<u>\$ 1</u>	<u>\$ 6</u>	<u>\$ 5</u>	<u>\$ 1</u>	<u>\$ 1</u>	<u>\$ 7</u>

The above table summarizes the costs incurred for the three and nine months ended March 31, 2015 and 2014. The costs are primarily related to the restructuring of the company's operations.

NOTE 4. INVESTMENTS

	Ownership Percentage as of March 31, 2015	As of March 31, 2015	As of June 30, 2014
		(in millions)	
Investment in ABC Company	10%	\$ 1	\$ 1
Investment in DEF Company	5%	1	4
Investment in GHI Company	1%	1	1
Investment in JKL Company	1%	1	4
Total		<u>\$ 4</u>	<u>\$ 10</u>

The investments listed above are accounted for as equity investments under the cost method of accounting.

NEWS CORPORATION

NEWS CORPORATION
NOTES TO THE UNAUDITED CONSOLIDATED FINANCIAL STATEMENTS

Equity Earnings of Affiliates

	For the three months ended March 31,		For the nine months ended March 31,	
	2015	2014	2015	2014
	(in millions)			
Operating income	\$ 1	\$ -	\$ 4	\$ 4
Other income	-	-	-	-
Equity earnings of affiliates	\$ -	\$ -	\$ 4	\$ 4

Operating income of equity affiliates for the three months ended March 31, 2015, includes a net gain of \$1 million from the sale of certain assets. Operating income of equity affiliates for the three months ended March 31, 2014, includes a net gain of \$4 million from the sale of certain assets. Other income of equity affiliates for the three months ended March 31, 2015, includes a net gain of \$1 million from the sale of certain assets. Other income of equity affiliates for the three months ended March 31, 2014, includes a net gain of \$1 million from the sale of certain assets. Equity earnings of affiliates for the three months ended March 31, 2015, includes a net gain of \$4 million from the sale of certain assets. Equity earnings of affiliates for the three months ended March 31, 2014, includes a net gain of \$4 million from the sale of certain assets.

**NEWS CORPORATION
NOTES TO THE UNAUDITED CONSOLIDATED FINANCIAL STATEMENTS**

During the year ended December 31, 2006, the Company issued 1,100,000 shares of common stock to certain employees of the Company pursuant to the Company's 2004 Long-Term Incentive Plan. The fair value of the shares issued was \$14.4 million, which was recorded as an expense in the consolidated statement of income.

During the year ended December 31, 2006, the Company issued 44,000 shares of common stock to certain employees of the Company pursuant to the Company's 2004 Long-Term Incentive Plan. The fair value of the shares issued was \$6.2 million, which was recorded as an expense in the consolidated statement of income.

Performance Stock Units

During the year ended December 31, 2006, the Company issued 1,100,000 performance stock units to certain employees of the Company pursuant to the Company's 2004 Long-Term Incentive Plan. The fair value of the units issued was \$14.4 million, which was recorded as an expense in the consolidated statement of income.

During the year ended December 31, 2006, the Company issued 44,000 performance stock units to certain employees of the Company pursuant to the Company's 2004 Long-Term Incentive Plan. The fair value of the units issued was \$6.2 million, which was recorded as an expense in the consolidated statement of income.

During the year ended December 31, 2006, the Company issued 1,100,000 restricted stock units to certain employees of the Company pursuant to the Company's 2004 Long-Term Incentive Plan. The fair value of the units issued was \$14.4 million, which was recorded as an expense in the consolidated statement of income.

Restricted Stock Units

During the year ended December 31, 2006, the Company issued 1,100,000 restricted stock units to certain employees of the Company pursuant to the Company's 2004 Long-Term Incentive Plan. The fair value of the units issued was \$14.4 million, which was recorded as an expense in the consolidated statement of income.

NEWS CORPORATION
NOTES TO THE UNAUDITED CONSOLIDATED FINANCIAL STATEMENTS

NOTE 8. EARNINGS PER SHARE

	For the three months ended March 31,		For the nine months ended March 31,	
	2015	2014	2015	2014
(in millions, except per share amounts)				
Net income available to common shareholders	\$ 4	\$ 4	\$ 1	\$ 1
Weighted average common shares outstanding	4	4	4	4
Earnings per share	\$ 1	\$ 1	\$ 0.25	\$ 0.25

Net income available to common shareholders for the three months ended March 31, 2015 was \$4 million, or \$1 per share, compared to \$4 million, or \$1 per share, for the three months ended March 31, 2014. For the nine months ended March 31, 2015, net income available to common shareholders was \$1 million, or \$0.25 per share, compared to \$1 million, or \$0.25 per share, for the nine months ended March 31, 2014.

NOTE 9. RELATIONSHIP BETWEEN NEWS CORP AND 21ST CENTURY FOX

The Separation and Distribution

On March 1, 2015, News Corporation completed the separation and distribution of its assets to 21st Century Fox. The separation and distribution was completed pursuant to the terms of the Separation and Distribution Agreement between News Corporation and 21st Century Fox. The separation and distribution was completed in accordance with the terms of the Separation and Distribution Agreement, which provides for the distribution of certain assets of News Corporation to 21st Century Fox, including certain intellectual property, certain contracts, and certain other assets. The separation and distribution was completed in accordance with the terms of the Separation and Distribution Agreement, which provides for the distribution of certain assets of News Corporation to 21st Century Fox, including certain intellectual property, certain contracts, and certain other assets.

The separation and distribution was completed in accordance with the terms of the Separation and Distribution Agreement, which provides for the distribution of certain assets of News Corporation to 21st Century Fox, including certain intellectual property, certain contracts, and certain other assets. The separation and distribution was completed in accordance with the terms of the Separation and Distribution Agreement, which provides for the distribution of certain assets of News Corporation to 21st Century Fox, including certain intellectual property, certain contracts, and certain other assets.

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NEWS CORPORATION
NOTES TO THE UNAUDITED CONSOLIDATED FINANCIAL STATEMENTS

1. Basis of Presentation - The accompanying unaudited consolidated financial statements of News Corporation and its subsidiaries (the "Company") are prepared on the same basis as the audited consolidated financial statements for the full year. The consolidated financial statements are prepared on an accrual basis of accounting and include all adjustments that are necessary for a fair presentation of the financial position and results of operations. The consolidated financial statements do not include the effects of certain items that are not expected to have a material effect on the financial position and results of operations. The consolidated financial statements are presented in U.S. dollars.

2. Revenue Recognition - Revenue is recognized when the performance obligation is satisfied, which is generally when the advertising spots are aired. Revenue is recognized net of discounts and allowances. Revenue is recognized for the period in which the advertising spots are aired, regardless of when the bill is received or when cash is received. Revenue is recognized for the period in which the advertising spots are aired, regardless of when the bill is received or when cash is received.

3. Advertising Costs - Advertising costs are expensed as incurred. Advertising costs include the cost of advertising spots, the cost of advertising materials, and the cost of advertising agency commissions. Advertising costs are expensed as incurred, regardless of when the advertising spots are aired or when the bill is received.

4. Depreciation and Amortization - Depreciation and amortization are calculated using the straight-line method over the estimated useful life of the asset. Depreciation and amortization expense is recorded as a charge to operating expenses. Depreciation and amortization expense is recorded as a charge to operating expenses.

5. Intangible Assets - Intangible assets are recorded at cost and are amortized over their estimated useful life. Intangible assets include patents, trademarks, and other intangible assets. Intangible assets are recorded at cost and are amortized over their estimated useful life.

6. Goodwill - Goodwill is recorded as the excess of the purchase price over the fair value of the identifiable intangible assets. Goodwill is not amortized and is tested for impairment annually. Goodwill is recorded as the excess of the purchase price over the fair value of the identifiable intangible assets.

7. Income Taxes - Income taxes are recorded based on the tax rates that apply to the Company's operations in the various jurisdictions in which it operates. Income taxes are recorded based on the tax rates that apply to the Company's operations in the various jurisdictions in which it operates.

8. Earnings Per Share - Earnings per share is calculated based on the weighted average number of shares outstanding during the period. Earnings per share is calculated based on the weighted average number of shares outstanding during the period.

9. Financial Instruments - Financial instruments include cash, accounts receivable, accounts payable, and other financial instruments. Financial instruments are recorded at fair value. Financial instruments are recorded at fair value.

10. Contingencies - Contingencies are recorded when it is probable that a liability has been incurred and the amount can be reasonably estimated. Contingencies are recorded when it is probable that a liability has been incurred and the amount can be reasonably estimated.

11. Related Party Transactions - Related party transactions are recorded at fair value. Related party transactions are recorded at fair value.

12. Subsequent Events - Subsequent events are recorded if they occur after the balance sheet date and before the financial statements are issued. Subsequent events are recorded if they occur after the balance sheet date and before the financial statements are issued.

NEWS CORPORATION
NOTES TO THE UNAUDITED CONSOLIDATED FINANCIAL STATEMENTS

Contingencies

The Company is involved in various legal proceedings, including litigation related to its operations and intellectual property. The Company believes that the outcome of these proceedings will not have a material effect on its financial position, but it cannot predict the outcome of these proceedings.

The Company is also involved in various other legal proceedings, including litigation related to its operations and intellectual property. The Company believes that the outcome of these proceedings will not have a material effect on its financial position, but it cannot predict the outcome of these proceedings.

The Company is involved in various legal proceedings, including litigation related to its operations and intellectual property. The Company believes that the outcome of these proceedings will not have a material effect on its financial position, but it cannot predict the outcome of these proceedings.

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NEWS CORPORATION
NOTES TO THE UNAUDITED CONSOLIDATED FINANCIAL STATEMENTS

The following table sets forth the components of the consolidated financial statements for the periods indicated. The amounts are in millions of dollars.

Net income

Net income attributable to common shareholders of News Corporation, net of income tax expense, is \$1,000 million for the year ended December 31, 2011, compared to \$1,000 million for the year ended December 31, 2010. The increase in net income is primarily due to an increase in operating income of \$1,000 million, offset by an increase in non-recurring expenses of \$1,000 million.

Operating income is composed of the following components:

Operating income	\$1,000
Non-recurring expenses	(1,000)
Income tax expense	(1,000)
Net income	\$1,000

Net income

Net income attributable to common shareholders of News Corporation, net of income tax expense, is \$1,000 million for the year ended December 31, 2011, compared to \$1,000 million for the year ended December 31, 2010.

The following table sets forth the components of the consolidated financial statements for the periods indicated. The amounts are in millions of dollars.

Operating income	\$1,000
Non-recurring expenses	(1,000)
Income tax expense	(1,000)
Net income	\$1,000

The following table sets forth the components of the consolidated financial statements for the periods indicated. The amounts are in millions of dollars.

NEWS CORPORATION

NEWS CORPORATION
NOTES TO THE UNAUDITED CONSOLIDATED FINANCIAL STATEMENTS

NEWS CORPORATION
NOTES TO THE UNAUDITED CONSOLIDATED FINANCIAL STATEMENTS

The following table summarizes the components of the net periodic pension and postretirement benefit costs for the three months ended March 31, 2015 and 2014. The net periodic pension cost for the three months ended March 31, 2015 was \$1.1 million, compared to \$1.1 million for the three months ended March 31, 2014. The net periodic postretirement benefit cost for the three months ended March 31, 2015 was \$0.1 million, compared to \$0.1 million for the three months ended March 31, 2014.

	Pension benefits				Postretirement benefits	
	Domestic		Foreign			
	2015	2014	2015	2014	2015	2014
	For the three months ended March 31,					
	(in millions)					
	\$ 1	\$ 1	\$ 0	\$ 0	\$ 0	\$ 0

NEWS CORPORATION
NOTES TO THE UNAUDITED CONSOLIDATED FINANCIAL STATEMENTS

NOTE 12. INCOME TAXES

NEWS CORPORATION
NOTES TO THE UNAUDITED CONSOLIDATED FINANCIAL STATEMENTS

NOTE 13. SEGMENT INFORMATION

The following table sets forth certain financial information for the segments of News Corporation for the periods indicated. The segments are defined as follows:

News and Information Services

This segment includes the operations of News Corporation's news and information services, including the operations of News Corporation's news and information services in the United States, Canada, Europe, and Australia. The segment's operations are primarily derived from the operations of News Corporation's news and information services in the United States, Canada, Europe, and Australia. The segment's operations are primarily derived from the operations of News Corporation's news and information services in the United States, Canada, Europe, and Australia.

Book Publishing

This segment includes the operations of News Corporation's book publishing, including the operations of News Corporation's book publishing in the United States, Canada, Europe, and Australia. The segment's operations are primarily derived from the operations of News Corporation's book publishing in the United States, Canada, Europe, and Australia. The segment's operations are primarily derived from the operations of News Corporation's book publishing in the United States, Canada, Europe, and Australia.

Cable Network Programming

This segment includes the operations of News Corporation's cable network programming, including the operations of News Corporation's cable network programming in the United States, Canada, Europe, and Australia. The segment's operations are primarily derived from the operations of News Corporation's cable network programming in the United States, Canada, Europe, and Australia. The segment's operations are primarily derived from the operations of News Corporation's cable network programming in the United States, Canada, Europe, and Australia.

Digital Real Estate Services

This segment includes the operations of News Corporation's digital real estate services, including the operations of News Corporation's digital real estate services in the United States, Canada, Europe, and Australia. The segment's operations are primarily derived from the operations of News Corporation's digital real estate services in the United States, Canada, Europe, and Australia. The segment's operations are primarily derived from the operations of News Corporation's digital real estate services in the United States, Canada, Europe, and Australia.

The following table sets forth certain financial information for the segments of News Corporation for the periods indicated. The segments are defined as follows:

Digital Education

This segment includes the operations of News Corporation's digital education, including the operations of News Corporation's digital education in the United States, Canada, Europe, and Australia. The segment's operations are primarily derived from the operations of News Corporation's digital education in the United States, Canada, Europe, and Australia. The segment's operations are primarily derived from the operations of News Corporation's digital education in the United States, Canada, Europe, and Australia.

NEWS CORPORATION
NOTES TO THE UNAUDITED CONSOLIDATED FINANCIAL STATEMENTS

Notes to the unaudited consolidated financial statements of News Corporation are as follows:

1. **Summary of Significant Accounting Policies**

The consolidated financial statements are prepared on a historical cost basis, except for certain financial instruments and investments which are measured at fair value. The financial statements are prepared in accordance with the accounting principles generally accepted in the United States of America. The financial statements are prepared on a consolidated basis and include the accounts of News Corporation and its wholly owned subsidiaries. All intercompany accounts and transactions have been eliminated.

2. **Revenue Recognition**

Revenue is recognized when the performance obligation is satisfied, which is generally when the service is provided to the customer. Revenue is recognized net of discounts and allowances. Revenue is recognized on a straight-line basis over the term of the contract, unless the benefit of the contract is recognized at the time of the performance obligation. Revenue is recognized on a contract-by-contract basis.

3. **Advertising Costs**

Advertising costs are expensed as incurred. Advertising costs are classified as selling, general and administrative expenses. Advertising costs are included in the consolidated statement of operations.

4. **Goodwill**

Goodwill is recognized as the excess of the purchase price over the fair value of the identifiable intangible assets. Goodwill is tested for impairment annually, or more frequently if indicators of impairment are present. Goodwill is not amortized.

5. **Other**

NEWS CORPORATION
NOTES TO THE UNAUDITED CONSOLIDATED FINANCIAL STATEMENTS

Notes to the Unaudited Consolidated Financial Statements of News Corporation for the three months and nine months ended March 31, 2015 and 2014. The financial statements are prepared in accordance with GAAP and are unaudited. The accompanying notes are an integral part of these financial statements.

	For the three months ended March 31,		For the nine months ended March 31,	
	2015	2014	2015	2014
	(in millions)			
Operating income	\$ 1.4	\$ 4.4	\$ 1.4	\$ 4.4
Depreciation and amortization	4.1	4.1	1.1	1.1
Goodwill impairment	1.1	1.1	4.4	4.4
Restructuring charges	1.1	1.1	4.4	4.4
Other non-recurring charges	—	—	4.4	—
Operating expenses	\$ 1.1	\$ 4.1	\$ 4.4	\$ 4.4
Depreciation and amortization	4.1	4.1	1.1	1.1
Goodwill impairment	1.1	1.1	4.4	4.4
Restructuring charges	1.1	1.1	4.4	4.4
Other non-recurring charges	—	—	4.4	—
Operating income	\$ 4.4	\$ 4.4	\$ 1.1	\$ 1.1

NEWS CORPORATION
NOTES TO THE UNAUDITED CONSOLIDATED FINANCIAL STATEMENTS

	As of March 31, 2015	As of June 30, 2014
	(in millions)	
Accounts receivable	\$ 1	\$ 1
Prepaid advertising	14	4
Prepaid advertising	1	4
Prepaid advertising	4	1
Prepaid advertising	4	1
	\$ 1	\$ 14

	As of March 31, 2015	As of June 30, 2014
	(in millions)	
Accounts receivable	\$ 4	\$ 4
Prepaid advertising	1	1
Prepaid advertising	1	1
Prepaid advertising	1	1
Prepaid advertising	4	1
	\$	\$ 1

NOTE 14. ADDITIONAL FINANCIAL INFORMATION

Receivables, net

Accounts receivable and prepaid advertising are recorded at net realizable value. The amount of accounts receivable and prepaid advertising that is expected to be uncollectible is estimated based on historical experience and other factors. The amount of accounts receivable and prepaid advertising that is expected to be uncollectible is estimated based on historical experience and other factors.

	As of March 31, 2015	As of June 30, 2014
	(in millions)	
Accounts receivable	\$ 14	\$ 1
Prepaid advertising	1	1
	\$ 1	\$ 1

Accounts receivable and prepaid advertising are recorded at net realizable value. The amount of accounts receivable and prepaid advertising that is expected to be uncollectible is estimated based on historical experience and other factors.

NEWS CORPORATION
NOTES TO THE UNAUDITED CONSOLIDATED FINANCIAL STATEMENTS

Other Current Assets

	<u>As of</u>	<u>As of</u>
	<u>March 31, 2015</u>	<u>June 30, 2014</u>
	(in millions)	
Prepaid expenses	\$ 1	\$ 1
Other current assets	1	1
	<u>\$ 1</u>	<u>\$ 1</u>

As of March 31, 2015, the amount of other current assets is \$1 million, which consists of prepaid expenses of \$1 million. As of June 30, 2014, the amount of other current assets is \$1 million, which consists of prepaid expenses of \$1 million.

Other Non-Current Assets

	<u>As of</u>	<u>As of</u>
	<u>March 31, 2015</u>	<u>June 30, 2014</u>
	(in millions)	
Goodwill	\$ 4	\$ 4
Other non-current assets	1	1
	<u>\$ 4</u>	<u>\$ 4</u>

As of March 31, 2015, the amount of other non-current assets is \$4 million, which consists of goodwill of \$4 million. As of June 30, 2014, the amount of other non-current assets is \$4 million, which consists of goodwill of \$4 million.

Other Current Liabilities

	<u>As of</u>	<u>As of</u>
	<u>March 31, 2015</u>	<u>June 30, 2014</u>
	(in millions)	
Accounts payable	\$ 4	\$ 4
Other current liabilities	1	1
	<u>\$ 4</u>	<u>\$ 4</u>

As of March 31, 2015, the amount of other current liabilities is \$4 million, which consists of accounts payable of \$4 million. As of June 30, 2014, the amount of other current liabilities is \$4 million, which consists of accounts payable of \$4 million.

NEWS CORPORATION

ITEM 2. MANAGEMENT'S DISCUSSION AND ANALYSIS OF FINANCIAL CONDITION AND RESULTS OF OPERATIONS

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OVERVIEW OF THE COMPANY'S BUSINESSES

The Company's operations are divided into three main business segments: **News and Information Services**, **Media and Entertainment**, and **Advertising and Marketing Services**. Each segment is further divided into several sub-segments, which are detailed in the following sections.

News and Information Services

The News and Information Services segment is primarily composed of the following sub-segments: **Print**, **Broadcast**, **Digital**, and **Other**. The Print sub-segment includes operations in the United States, Canada, and the United Kingdom. The Broadcast sub-segment includes operations in the United States, Canada, and the United Kingdom. The Digital sub-segment includes operations in the United States, Canada, and the United Kingdom. The Other sub-segment includes operations in the United States, Canada, and the United Kingdom.

על ידי שיתוף פעולה עם חברות שירותי אינטרנט, ניתן להשיג נתונים רבים על התנהגותם של המשתמשים. לדוגמה, ניתן לראות את האתרים אליהם הם נכנסים, את הזמן שהם באתר, ואת המוצרים שהם רכשו. נתונים אלו יכולים להיעזר בהם על ידי החברות כדי להציע מוצרים ושירותים מותאמים יותר למשתמשיהן.

בנוסף, ניתן להשתמש בנתונים אלו כדי לזהות תבניות של התנהגות. לדוגמה, ניתן לראות את האתרים אליהם המשתמשים נכנסים לעיתים קרובות, ואת המוצרים שהם רכשו. נתונים אלו יכולים להיעזר בהם על ידי החברות כדי להציע מוצרים ושירותים מותאמים יותר למשתמשיהן.

לדוגמה, אם המשתמש נכנס לאתר של חברה המוכרת מכוניות, ניתן להציע לו מכוניות המותאמות לפרטיותו ולצרכיו. כמו כן, ניתן להציע לו מוצרים ושירותים אחרים המותאמים לפרטיותו ולצרכיו.

ניתן גם להשתמש בנתונים אלו כדי לזהות תבניות של התנהגות. לדוגמה, ניתן לראות את האתרים אליהם המשתמשים נכנסים לעיתים קרובות, ואת המוצרים שהם רכשו. נתונים אלו יכולים להיעזר בהם על ידי החברות כדי להציע מוצרים ושירותים מותאמים יותר למשתמשיהן.

Cable Network Programming

על ידי שיתוף פעולה עם חברות שירותי אינטרנט, ניתן להשיג נתונים רבים על התנהגותם של המשתמשים. לדוגמה, ניתן לראות את האתרים אליהם הם נכנסים, את הזמן שהם באתר, ואת המוצרים שהם רכשו. נתונים אלו יכולים להיעזר בהם על ידי החברות כדי להציע מוצרים ושירותים מותאמים יותר למשתמשיהן.

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Digital Real Estate Services

על ידי שיתוף פעולה עם חברות שירותי אינטרנט, ניתן להשיג נתונים רבים על התנהגותם של המשתמשים. לדוגמה, ניתן לראות את האתרים אליהם הם נכנסים, את הזמן שהם באתר, ואת המוצרים שהם רכשו. נתונים אלו יכולים להיעזר בהם על ידי החברות כדי להציע מוצרים ושירותים מותאמים יותר למשתמשיהן.

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Digital Education

We are pleased to announce that we have successfully completed the implementation of our digital education program. This initiative is a significant milestone in our commitment to providing high-quality, accessible learning experiences for all our students. The program leverages cutting-edge technology to personalize learning and enhance engagement, ensuring that every student has the opportunity to succeed.

The implementation was a complex process involving extensive collaboration with our faculty, staff, and students. We are grateful for the dedication and expertise of our team, particularly the members of the Digital Learning Center, who have worked tirelessly to ensure a smooth transition to this new paradigm of education.

As a result of this program, we have seen a significant increase in student participation and achievement. The data shows that students are more engaged with their learning, and their performance in key areas has improved. This is a testament to the power of technology when used effectively in the classroom.

We will continue to evaluate the program's impact and make adjustments as needed to ensure it remains effective and relevant. Our goal is to create a future where every student has access to world-class education, and we believe digital learning is the key to achieving this vision.

Other

In addition to our digital education program, we have also focused on other important initiatives to support our students and staff. These include providing professional development for our faculty, enhancing our campus facilities, and offering a variety of extracurricular activities.

We are committed to creating a supportive and enriching environment for everyone who is part of our community. Our goal is to ensure that every student has the resources and support they need to thrive.

OTHER BUSINESS DEVELOPMENTS

We are pleased to report several new business developments that will further support our mission and vision. These include the launch of new partnerships with leading industry organizations, the expansion of our outreach programs, and the introduction of new services to our students.

Our recent partnership with a major technology company will provide us with access to the latest tools and resources, enhancing our digital learning capabilities. Additionally, we have expanded our outreach programs to reach more underserved communities, ensuring that all students have an opportunity to succeed.

We are also excited to announce the launch of new services designed to support our students' personal and professional growth. These services will provide valuable resources and guidance, helping our students prepare for the future.

These developments are a testament to our commitment to innovation and excellence. We look forward to continuing to explore new opportunities and making a positive impact on our community.

התשלום המיועד לתשלום המס

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RESULTS OF OPERATIONS

Results of Operations For the three and nine months ended March 31, 2015 versus the three and nine months ended March 31, 2014

	For the three months ended March 31,				For the nine months ended March 31,		
	2015	2014	Change	% Change	2015	2014	Change
Revenue	1,111	1,111	0	0%	3,333	3,333	0
Cost of sales	667	667	0	0%	1,999	1,999	0
Gross profit	444	444	0	0%	1,334	1,334	0
Operating expenses	333	333	0	0%	999	999	0
Operating income	111	111	0	0%	335	335	0
Other income	0	0	0	0%	0	0	0
Income before taxes	111	111	0	0%	335	335	0
Taxes	33	33	0	0%	99	99	0
Net income	78	78	0	0%	236	236	0

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Operating Expenses

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Depreciation and amortization

	2019	2018	2017	2016	2015
Depreciation and amortization expense	\$ 1,100	\$ 1,100	\$ 1,100	\$ 1,100	\$ 1,100
Depreciation and amortization expense as a percentage of revenue	1.1%	1.1%	1.1%	1.1%	1.1%

Impairment and restructuring charges

	2019	2018	2017	2016	2015
Impairment and restructuring charges	\$ 100	\$ 100	\$ 100	\$ 100	\$ 100
Impairment and restructuring charges as a percentage of revenue	0.1%	0.1%	0.1%	0.1%	0.1%

Other, net

	For the three months ended March 31,		For the nine months ended March 31,	
	2015	2014	2015	2014
Other, net	\$ 41	\$ 1	\$ 41	\$ 11
	<u>\$ 1</u>	<u>\$ 1</u>	<u>\$ 1</u>	<u>\$ 11</u>

Income tax expense for the three months ended March 31, 2015, was \$4 million, compared to \$1 million for the three months ended March 31, 2014. The increase is primarily due to the recognition of a valuation allowance of \$3 million in the first quarter of 2015.

Income tax expense for the nine months ended March 31, 2015, was \$41 million, compared to \$11 million for the nine months ended March 31, 2014. The increase is primarily due to the recognition of a valuation allowance of \$37 million in the first quarter of 2015.

Income tax (expense) benefit

Income tax expense for the three months ended March 31, 2015, was \$4 million, compared to \$1 million for the three months ended March 31, 2014. The increase is primarily due to the recognition of a valuation allowance of \$3 million in the first quarter of 2015.

Income tax expense for the nine months ended March 31, 2015, was \$41 million, compared to \$11 million for the nine months ended March 31, 2014. The increase is primarily due to the recognition of a valuation allowance of \$37 million in the first quarter of 2015.

Net income $\$$ 1,100,000 Δ 41

Δ 41

Net income attributable to noncontrolling interests $\$$ 1,100,000 Δ 41

Segment Anal sis

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For the three months ended March 31,

2015		2014	
Revenues	Segment EBITDA	Revenues	Segment EBITDA
\$ 1.1	\$ 1.1	\$ 1.1	\$ 1.1
4	4	4	4
1.1	1.1	1.1	1.1
1.1	4.1	1.1	4.1
1.1	1.1	1.1	4.1
1.1	4.1	1.1	4.1
1.1	4.1	1.1	4.1

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Book Publishing

	For the three months ended March 31,				For the nine months ended March 31,			
	2015	2014	Change	% Change	2015	2014	Change	% Change
				Better/(Worse)				Better/(Worse)
	\$ 1	\$ 4	\$ 3	75%	\$ 1	\$ 1	\$ 0	0%
	1	1	0	0%	4	4	0	0%
Total Revenues	402	354	48	14%	1,277	1,073	204	19%
		4	1	25%		1	1	100%
		4	0	0%		4	4	100%
Segment EBITDA	\$ 56	\$ 53	\$ 3	6%	\$ 188	\$ 164	\$ 24	15%

The Book Publishing segment's revenue for the three months ended March 31, 2015, increased by \$1 million, or 75%, from \$4 million in the same period in 2014. This increase was primarily due to the sale of certain rights to the segment's publishing catalog.

For the nine months ended March 31, 2015, the segment's revenue increased by \$1 million, or 100%, from \$0 million in the same period in 2014. This increase was primarily due to the sale of certain rights to the segment's publishing catalog.

The segment's EBITDA for the three months ended March 31, 2015, increased by \$3 million, or 6%, from \$5 million in the same period in 2014. This increase was primarily due to the sale of certain rights to the segment's publishing catalog.

For the nine months ended March 31, 2015, the segment's EBITDA increased by \$24 million, or 15%, from \$164 million in the same period in 2014. This increase was primarily due to the sale of certain rights to the segment's publishing catalog.

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Digital Education 1% 1% ...

For the three months ended March 31,

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Sources and Uses of Cash For the nine months ended March 31, 2015 versus the nine months ended March 31, 2014

	2015	2014
For the nine months ended March 31,	\$ /	\$ /

1/1/15
 \$4
 \$

For the nine months ended March 31, 2015, the Company's free cash flow available to News Corporation was \$1.1 million, compared to \$1.1 million for the nine months ended March 31, 2014. The increase of \$0.0 million is primarily due to an increase in cash flow from operations of \$0.0 million, partially offset by an increase in capital expenditures of \$0.0 million.

For the nine months ended March 31,

2015	2014
\$1.1	\$1.1

For the nine months ended March 31, 2015, the Company's free cash flow available to News Corporation was \$1.1 million, compared to \$1.1 million for the nine months ended March 31, 2014. The increase of \$0.0 million is primarily due to an increase in cash flow from operations of \$0.0 million, partially offset by an increase in capital expenditures of \$0.0 million.

For the nine months ended March 31, 2015, the Company's free cash flow available to News Corporation was \$1.1 million, compared to \$1.1 million for the nine months ended March 31, 2014. The increase of \$0.0 million is primarily due to an increase in cash flow from operations of \$0.0 million, partially offset by an increase in capital expenditures of \$0.0 million.

For the nine months ended March 31,

2015	2014
\$1.1	\$1.1

For the nine months ended March 31, 2015, the Company's free cash flow available to News Corporation was \$1.1 million, compared to \$1.1 million for the nine months ended March 31, 2014. The increase of \$0.0 million is primarily due to an increase in cash flow from operations of \$0.0 million, partially offset by an increase in capital expenditures of \$0.0 million.

Reconciliation of Free Cash Flow Available to News Corporation

For the nine months ended March 31, 2015, the Company's free cash flow available to News Corporation was \$1.1 million, compared to \$1.1 million for the nine months ended March 31, 2014. The increase of \$0.0 million is primarily due to an increase in cash flow from operations of \$0.0 million, partially offset by an increase in capital expenditures of \$0.0 million.

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PART II

ITEM 1. LEGAL PROCEEDINGS

On October 1, 2014, the Company received a letter from the U.K. Attorney General, dated October 1, 2014, regarding the Company's U.K. newspaper matters and related investigations and litigation. The letter stated that the U.K. Attorney General was conducting an investigation into the Company's U.K. newspaper matters and related investigations and litigation. The letter stated that the U.K. Attorney General was conducting an investigation into the Company's U.K. newspaper matters and related investigations and litigation.

U.K. Newspaper Matters and Related Investigations and Litigation

The Company is involved in a number of legal proceedings in the U.K. relating to its newspaper matters and related investigations and litigation. The Company is involved in a number of legal proceedings in the U.K. relating to its newspaper matters and related investigations and litigation. The Company is involved in a number of legal proceedings in the U.K. relating to its newspaper matters and related investigations and litigation. The Company is involved in a number of legal proceedings in the U.K. relating to its newspaper matters and related investigations and litigation.

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1. The Board of Directors has the authority to determine the number of shares of common stock that the Company has the right to repurchase or redeem under this Agreement, and the manner in which such shares shall be repurchased or redeemed. The Board shall have the authority to modify or amend this Agreement from time to time, and such modification or amendment shall be effective as to all shares of common stock held by the Company at the time of such modification or amendment.

2. The Company shall not be required to repurchase or redeem any shares of common stock under this Agreement unless the Company is able to do so without materially impairing the ability of the Company to conduct its business or to pay its debts as they become due. If the Company is unable to do so, the Board may suspend the obligation to repurchase or redeem any shares of common stock under this Agreement until such time as the Company is able to do so without materially impairing the ability of the Company to conduct its business or to pay its debts as they become due.

Stockholder Rights Agreement Litigation

3. This Agreement shall not be enforceable against the Company or its directors, officers, or agents if and to the extent that enforcement of this Agreement would be prohibited by applicable law or would violate any applicable law. If the Company is unable to repurchase or redeem any shares of common stock under this Agreement, the Company shall not be liable for any damages or losses suffered by any holder of any shares of common stock of the Company as a result of such inability.

ITEM 1A. RISK FACTORS

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Risks Related to the Company’s Business

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הנהגות אלו יבוצעו בהתאמה למדיניות הכלכלית הריביתית של מדינת ישראל

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מכאן נובע ש- h ו- r הם מספרים טבעיים ו- $h < r$.
לכן, r חולק את h .
אם $r = h$, אז h חולק את h .
אם $r < h$, אז r חולק את h .

נניח ש- r חולק את h .
אז $h = kr$ עבור מספר טבעי k .
לכן, h חולק את h .

נניח ש- r לא חולק את h .
אז h אינו מתחלק ב- r .
לכן, r אינו חולק את h .

אם r חולק את h , אז h חולק את h .
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נניח ש- r חולק את h .
אז $h = kr$ עבור מספר טבעי k .
לכן, h חולק את h .

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אז h אינו חולק את h .

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Risks Related to the Company's Separation from 21st Century Fox

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הערה: תהיה \mathcal{M} מרחב וקטורי מעל \mathbb{R} . נגדיר \mathcal{M} כמרחב וקטורי מעל \mathbb{R} עם מבנה מרחב וקטורי \mathcal{M} מעל \mathbb{R} ונגדיר \mathcal{M} כמרחב וקטורי מעל \mathbb{R} עם מבנה מרחב וקטורי \mathcal{M} מעל \mathbb{R} .

$$\begin{aligned} & h & & h & & r & & r & & r \\ h & r & & r & & r & & r & & r \\ & r & & r & & & & & & r \end{aligned}$$

הערה: תהיה \mathcal{M} מרחב וקטורי מעל \mathbb{R} . נגדיר \mathcal{M} כמרחב וקטורי מעל \mathbb{R} עם מבנה מרחב וקטורי \mathcal{M} מעל \mathbb{R} ונגדיר \mathcal{M} כמרחב וקטורי מעל \mathbb{R} עם מבנה מרחב וקטורי \mathcal{M} מעל \mathbb{R} .

The company's common stock is subject to various risks, including but not limited to the following:

- Changes in market conditions and interest rates may affect the company's ability to raise capital.
- Competition from other companies in the industry may impact the company's financial performance.
- Changes in government regulations or tax laws may affect the company's operations and profitability.
- The company's financial performance may be affected by changes in the demand for its products or services.
- The company's stock price may be volatile and subject to significant fluctuations.

Risks Related to the Company's Common Stock

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The company's common stock is subject to various risks, including but not limited to the following:

- Changes in market conditions and interest rates may affect the company's ability to raise capital.
- Competition from other companies in the industry may impact the company's financial performance.
- Changes in government regulations or tax laws may affect the company's operations and profitability.
- The company's financial performance may be affected by changes in the demand for its products or services.
- The company's stock price may be volatile and subject to significant fluctuations.

ג' תש"ג י"ב י"ג י"ד י"ה י"ו י"ז י"ח י"ט כ' כ"א כ"ב כ"ג כ"ד כ"ה כ"ו כ"ז כ"ח כ"ט ל' ל"א ל"ב ל"ג ל"ד ל"ה ל"ו ל"ז ל"ח ל"ט מ' מ"א מ"ב מ"ג מ"ד מ"ה מ"ו מ"ז מ"ח מ"ט נ' נ"א נ"ב נ"ג נ"ד נ"ה נ"ו נ"ז נ"ח נ"ט ס' ס"א ס"ב ס"ג ס"ד ס"ה ס"ו ס"ז ס"ח ס"ט ע' ע"א ע"ב ע"ג ע"ד ע"ה ע"ו ע"ז ע"ח ע"ט פ' פ"א פ"ב פ"ג פ"ד פ"ה פ"ו פ"ז פ"ח פ"ט צ' צ"א צ"ב צ"ג צ"ד צ"ה צ"ו צ"ז צ"ח צ"ט ק' ק"א ק"ב ק"ג ק"ד ק"ה ק"ו ק"ז ק"ח ק"ט ר' ר"א ר"ב ר"ג ר"ד ר"ה ר"ו ר"ז ר"ח ר"ט ש' ש"א ש"ב ש"ג ש"ד ש"ה ש"ו ש"ז ש"ח ש"ט ת' ת"א ת"ב ת"ג ת"ד ת"ה ת"ו ת"ז ת"ח ת"ט י"א י"ב י"ג י"ד י"ה י"ו י"ז י"ח י"ט כ' כ"א כ"ב כ"ג כ"ד כ"ה כ"ו כ"ז כ"ח כ"ט ל' ל"א ל"ב ל"ג ל"ד ל"ה ל"ו ל"ז ל"ח ל"ט מ' מ"א מ"ב מ"ג מ"ד מ"ה מ"ו מ"ז מ"ח מ"ט נ' נ"א נ"ב נ"ג נ"ד נ"ה נ"ו נ"ז נ"ח נ"ט ס' ס"א ס"ב ס"ג ס"ד ס"ה ס"ו ס"ז ס"ח ס"ט ע' ע"א ע"ב ע"ג ע"ד ע"ה ע"ו ע"ז ע"ח ע"ט פ' פ"א פ"ב פ"ג פ"ד פ"ה פ"ו פ"ז פ"ח פ"ט צ' צ"א צ"ב צ"ג צ"ד צ"ה צ"ו צ"ז צ"ח צ"ט ק' ק"א ק"ב ק"ג ק"ד ק"ה ק"ו ק"ז ק"ח ק"ט ר' ר"א ר"ב ר"ג ר"ד ר"ה ר"ו ר"ז ר"ח ר"ט ש' ש"א ש"ב ש"ג ש"ד ש"ה ש"ו ש"ז ש"ח ש"ט ת' ת"א ת"ב ת"ג ת"ד ת"ה ת"ו ת"ז ת"ח ת"ט י"א י"ב י"ג י"ד י"ה י"ו י"ז י"ח י"ט כ' כ"א כ"ב כ"ג כ"ד כ"ה כ"ו כ"ז כ"ח כ"ט ל' ל"א ל"ב ל"ג ל"ד ל"ה ל"ו ל"ז ל"ח ל"ט מ' מ"א מ"ב מ"ג מ"ד מ"ה מ"ו מ"ז מ"ח מ"ט נ' נ"א נ"ב נ"ג נ"ד נ"ה נ"ו נ"ז נ"ח נ"ט ס' ס"א ס"ב ס"ג ס"ד ס"ה ס"ו ס"ז ס"ח ס"ט ע' ע"א ע"ב ע"ג ע"ד ע"ה ע"ו ע"ז ע"ח ע"ט פ' פ"א פ"ב פ"ג פ"ד פ"ה פ"ו פ"ז פ"ח פ"ט צ' צ"א צ"ב צ"ג צ"ד צ"ה צ"ו צ"ז צ"ח צ"ט ק' ק"א ק"ב ק"ג ק"ד ק"ה ק"ו ק"ז ק"ח ק"ט ר' ר"א ר"ב ר"ג ר"ד ר"ה ר"ו ר"ז ר"ח ר"ט ש' ש"א ש"ב ש"ג ש"ד ש"ה ש"ו ש"ז ש"ח ש"ט ת' ת"א ת"ב ת"ג ת"ד ת"ה ת"ו ת"ז ת"ח ת"ט

ITEM 4. MINE SAFETY DISCLOSURES

(b) (5) - ACP

ITEM 5. OTHER INFORMATION

(b) (5) - ACP

ITEM 6. EXHIBITS

(b) (5) - ACP

- 1.1 - [Redacted]
- 1.1 - [Redacted]
- 1.1 - [Redacted]
- 1.1 - [Redacted]
- 1.1 - [Redacted]

(b) (5) - ACP

SIGNATURE

Signature area containing faint, illegible markings and a small number '14'.

EMPLOYMENT AGREEMENT

AGREEMENT

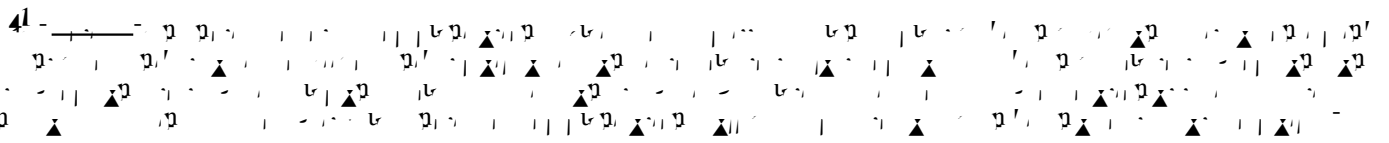
WHEREAS,

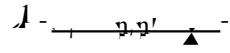
WHEREAS,

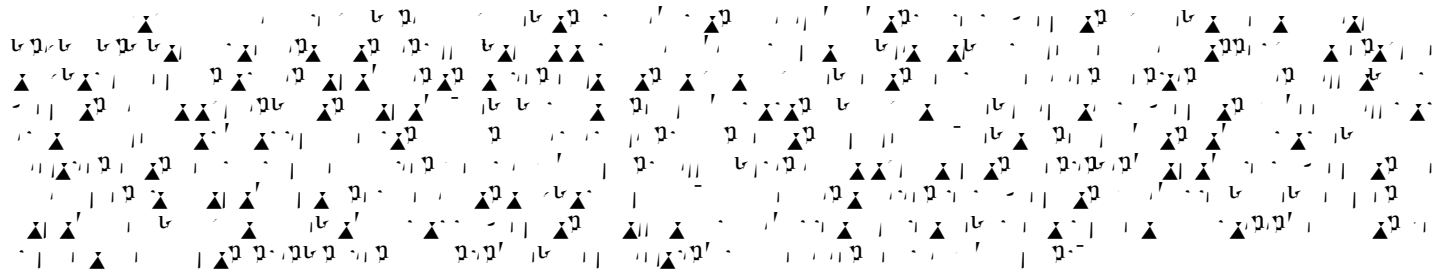
NOW, THEREFORE,

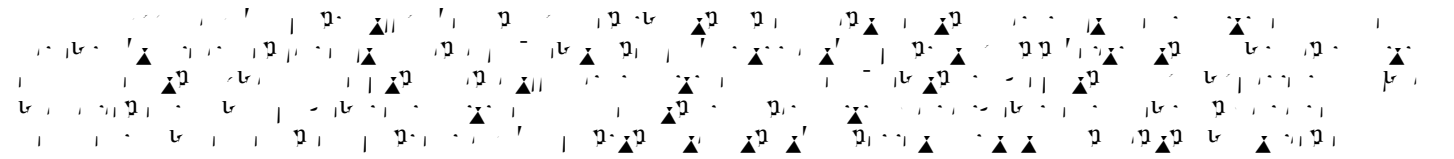
1. _____

משה קורא את התורה ויש לו עבדים ויש לו אבות ואמהות ויש לו חתנים ויש לו בנות ויש לו ילדים ויש לו חייבים ויש לו סוברים ויש לו רובלים ויש לו חובות ויש לו חסידים ויש לו אויבים ויש לו חברים ויש לו אבות ואמהות ויש לו חתנים ויש לו בנות ויש לו ילדים ויש לו חייבים ויש לו סוברים ויש לו רובלים ויש לו חובות ויש לו חסידים ויש לו אויבים ויש לו חברים

41 -  Musical notation for the first system, starting with a treble clef and a series of notes and rests.

42 -  Musical notation for the second system, starting with a treble clef and a series of notes and rests.

 Musical notation for the third system, consisting of multiple staves with notes and rests.

 Musical notation for the fourth system, consisting of multiple staves with notes and rests.

Account Name	Account Number	Balance
Account 1	1000	1000
Account 2	2000	2000
Account 3	3000	3000
Account 4	4000	4000
Account 5	5000	5000
Account 6	6000	6000
Account 7	7000	7000
Account 8	8000	8000
Account 9	9000	9000
Account 10	10000	10000
Account 11	11000	11000
Account 12	12000	12000
Account 13	13000	13000
Account 14	14000	14000
Account 15	15000	15000
Account 16	16000	16000
Account 17	17000	17000
Account 18	18000	18000
Account 19	19000	19000
Account 20	20000	20000
Account 21	21000	21000
Account 22	22000	22000
Account 23	23000	23000
Account 24	24000	24000
Account 25	25000	25000
Account 26	26000	26000
Account 27	27000	27000
Account 28	28000	28000
Account 29	29000	29000
Account 30	30000	30000
Account 31	31000	31000
Account 32	32000	32000
Account 33	33000	33000
Account 34	34000	34000
Account 35	35000	35000
Account 36	36000	36000
Account 37	37000	37000
Account 38	38000	38000
Account 39	39000	39000
Account 40	40000	40000
Account 41	41000	41000
Account 42	42000	42000
Account 43	43000	43000
Account 44	44000	44000
Account 45	45000	45000
Account 46	46000	46000
Account 47	47000	47000
Account 48	48000	48000
Account 49	49000	49000
Account 50	50000	50000
Account 51	51000	51000
Account 52	52000	52000
Account 53	53000	53000
Account 54	54000	54000
Account 55	55000	55000
Account 56	56000	56000
Account 57	57000	57000
Account 58	58000	58000
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Account 62	62000	62000
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Account 64	64000	64000
Account 65	65000	65000
Account 66	66000	66000
Account 67	67000	67000
Account 68	68000	68000
Account 69	69000	69000
Account 70	70000	70000
Account 71	71000	71000
Account 72	72000	72000
Account 73	73000	73000
Account 74	74000	74000
Account 75	75000	75000
Account 76	76000	76000
Account 77	77000	77000
Account 78	78000	78000
Account 79	79000	79000
Account 80	80000	80000
Account 81	81000	81000
Account 82	82000	82000
Account 83	83000	83000
Account 84	84000	84000
Account 85	85000	85000
Account 86	86000	86000
Account 87	87000	87000
Account 88	88000	88000
Account 89	89000	89000
Account 90	90000	90000
Account 91	91000	91000
Account 92	92000	92000
Account 93	93000	93000
Account 94	94000	94000
Account 95	95000	95000
Account 96	96000	96000
Account 97	97000	97000
Account 98	98000	98000
Account 99	99000	99000
Account 100	100000	100000